



# 20 YEARS OF EXCELLENCE

## SHAREHOLDERS, CUSTOMERS AND COMMUNITY

As we celebrate Golden Valley Bank's 20th anniversary in 2026, I am filled with pride reflecting on our journey from a locally owned startup in 2006, to a premier financial institution in the North Valley, still locally owned and operated. This milestone belongs to you.

Our financial foundation has never been stronger. Heading into 2026, we celebrate a record-breaking 2025 where net income rose 42% to \$4.62 million. With total assets climbing to \$591.6 million and deposits reaching \$539.8 million, our growth trajectory remains robust, allowing us to reward shareholders, customers, and the community.

Beyond the numbers, our heart remains in our neighborhoods. To honor two decades of service, we launched our "20 Years of Community, Leadership, and Giving" initiative, awarding over \$100,000 in total grants to vital local nonprofits like STAGE, Raising Shasta, Reading Pals and many others.

This spirit of generosity is matched only by our tremendous staff's unwavering commitment to "Absolutely Outstanding Customer Service." Whether in our Chico, Redding, or Oroville offices, our team continues to prove that personal, local relationships are our ultimate competitive advantage.

Thank you for twenty years of trust and partnership. We look forward to a bright future together.



### MARK FRANCIS

President & CEO  
Golden Valley Bank



Chico



Redding



Oroville



**20 YEARS**  
OF SERVING OUR  
COMMUNITIES

20 YEARS OF GROWTH

**MARCH-2004**  
Initial Planning Meeting



**MAY-2006**  
Golden Valley Bank  
Opens to the Public

**OCTOBER-2018**  
Opened Redding  
Location



**NOVEMBER-2018**  
Exceeded \$250 Million  
in Total Assets

**OCTOBER-2020**  
Holding Company  
Established



**SEPTEMBER-2023**  
Opened Oroville  
Location

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# GOLDEN VALLEY BANK

## 20 YEARS OF BANKING WHERE WE BELONG

This spring, we're celebrating 20 years of doing what we love: serving the people and businesses that make Chico, and all of Northern California, home. When a group of local businesspeople joined Mark and Jolene Francis to found Golden Valley Bank, the decision was personal. Large institutions were absorbing community banks one by one, and with them, the personal, attentive service that big banks so often leave behind. The kind where someone knows your name, understands your business, and is genuinely invested in your success. We believed our community deserved better, so we built it.



Today, we're the only locally owned community bank in the North Valley, with no institutional investors. Just around 600 shareholders who are also our customers, neighbors, and friends. As Jolene puts it, "In those situations of dislocation, power and knowledge move away from the customers. Community banks keep it close."

With \$591.6 million in assets and locations in Chico, Oroville, and Redding, our core values haven't changed. "The most important thing is absolutely outstanding customer service," Mark says. "We stay committed to that every day. We can do things that other banks can't or won't. That's what differentiates us."

That commitment shows up most when our community needs us most. After the Camp Fire, our foundation helped raise over \$13 million for recovery efforts. During the pandemic, our team worked tirelessly, often late into the night, to secure hundreds of SBA Paycheck Protection Program loans for local businesses. From

sponsoring the Run for Food to helping reshape the Chico Chamber of Commerce, we don't just write checks. We show up with our hearts and our hands.

We serve four stakeholders: our shareholders, our employees, our customers, and our community. That clarity guides every decision we make, including our board's unanimous vote to remain independent. To celebrate this milestone year, we've launched our "20 Years of Community, Leadership, and Giving" initiative, awarding \$100,000 in grants to five local nonprofits doing meaningful work but struggling to raise funds.

Twenty years in, we remain rooted in the communities we serve, listening, adapting, and keeping decisions close to home. Because we've always believed that business success and community well-being don't just coexist. They thrive together.



**// Employees are empowered to make decisions, tailoring solutions to real-life circumstances rather than rigid policies. //**



## **2025—A YEAR OF ECONOMIC DEVELOPMENT**

2025 was a year of positive momentum for business financing at Golden Valley Bank. Our clients were resilient in the face of a changing interest rate environment, tariffs, and consumer demand. We were proud to reinvest over \$90 million in loans back into our North State community during the year and support new relationships and business opportunities along the way.

Our portfolio yield averaged over 6.00%, continuing to support stable and robust earnings. Credit quality in the loan portfolio continues to remain strong, and the bank has not experienced a loan loss in over 13 years. This is a testament to the commitment and character of our clients and the strength of the economy in our communities.

### **BLANK SHEET OF PAPER**

Our “blank sheet of paper” philosophy is a core tenet of our lending and relationship building process, signifying a commitment to customization and fresh starts rather than rigid, one-size-fits-all banking.

### **RELATIONSHIP-DRIVEN**

Prioritizing personalized service and understanding client needs to foster long-term, mutually beneficial partnerships.

### **LOCAL FOCUS**

Decisions are made locally by experienced, empowered bankers, supporting the local economy and community.

### **QUINN VELASQUEZ**

Executive Vice President  
Chief Credit Officer  
Golden Valley Bank

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# 20 YEARS OF COMMUNITY LENDING

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## THE DOOR COMPANY

CUSTOMER SINCE 2006

"The Door Company's banking relationship with Mark Francis began many years before the formation of Golden Valley Bank, and it was natural to follow a very good person and banker to the new venture. Once our accounts were moved, papers needed signing and it was at that time Mark advised me that our business loan package was the first they had written.

Now, after 20 years, we are still happy customers and would like to congratulate Mark Francis, Golden Valley Bank and their people for success in creating an environment that makes doing business with them friendly and easy."

### MARK S. STUENKEL

President  
Door System Design, Inc. dba  
The Door Company

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## IN MOTION FITNESS

CUSTOMER SINCE 2010

"I love Golden Valley Bank because they've treated our entire In Motion team like family from day one. For the past 16 years, GVB has stood by my side, not just as a bank, but as a true partner who genuinely believes in what we're building. We've celebrated wins together, laughed a lot along the way, and watched each other grow.

At the heart of it all, we share the same passion for keeping our community healthy, well, and strong. Here's to evolving, elevating, and having fun while building the InMo fitness experience together."

### CARL SOMMER

Owner  
In Motion Fitness

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# FINANCIAL OVERVIEW

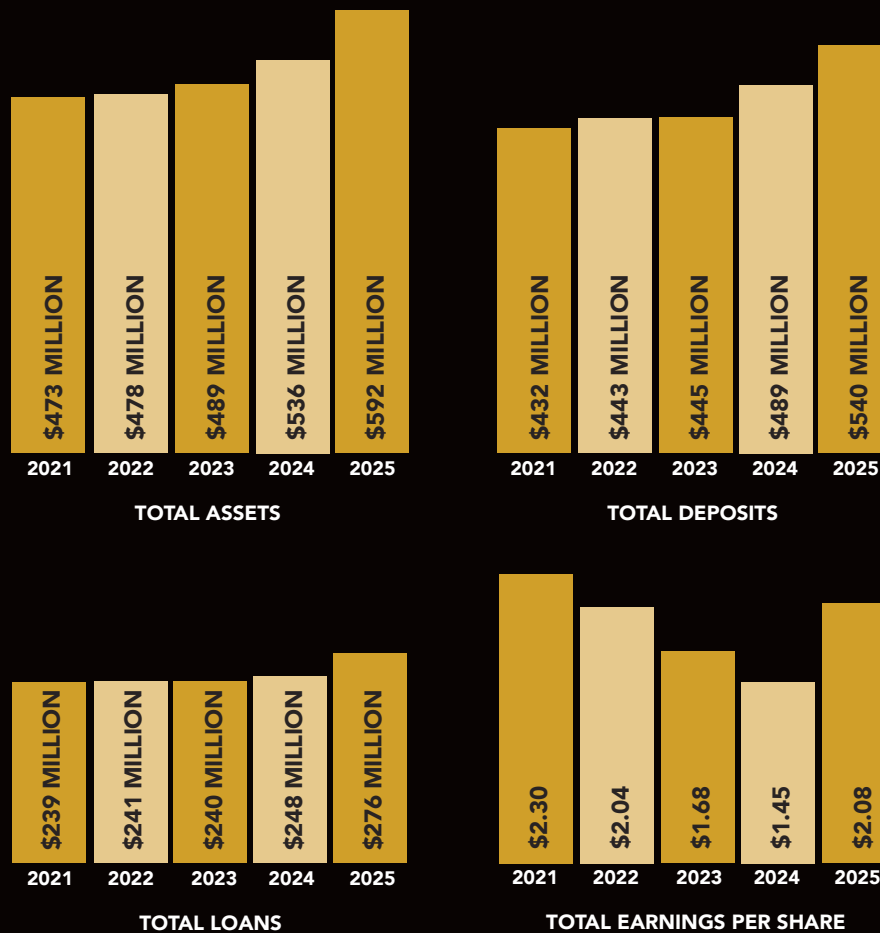


**BARBARA CROUSE**  
Executive Vice President  
Chief Financial Officer

We had an outstanding year with strong growth across the board—assets increased 10.3%, deposits grew 10.4% and loans expanded 11.4%. This momentum reflects the hard work of our team and the trust our customers continue to place in the bank.

What's most encouraging is the consistency we're seeing in our trends, we're gaining traction in our markets, building deeper relationships, and creating new opportunities for future growth. As we move forward, our focus remains on supporting our communities, shareholders, customers and employees.

## Financial Highlights



# CORE VALUES

For 20 years, our journey has been guided by a deep commitment to our core values and to the people we serve. We believe that success isn't just measured in results, it's measured in relationships. By delivering absolutely outstanding customer service and truly showing up in our communities, we've earned the trust of those who rely on us-not only as business partners, but as neighbors and friends.

We show up every day for our shareholders, customers, employees, and our communities. We empower our teams to lead with integrity, make thoughtful local decisions, and build meaningful relationships. We encourage them to know their customers, anticipate their needs, and go beyond expectations-because doing the right thing is simply who we are.

To us, being local means more than making an investment; it means making a difference. It means giving our time, sharing our talents, and standing alongside the people and businesses that make our communities strong.

Our commitment to these values is unwavering. We are proud of the trust we've built, and we remain dedicated to earning it every day through integrity, care, and consistent execution.

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## **LAURIE KEE**

Executive Vice President  
Chief Banking Officer

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**ABSOLUTELY  
OUTSTANDING  
CUSTOMER SERVICE,  
UNCOMPROMISED  
IN EVERY WAY**

**DEVELOPMENT  
AND RETENTION OF  
KNOWLEDGEABLE,  
EMPOWERED,  
PROFESSIONAL  
BANKERS**

**UNPARALLELED  
COMMUNITY  
LEADERSHIP**

**ACTIVE AND  
COMMITTED LOCAL  
OWNERSHIP**

**THE HIGHEST  
OF CORPORATE  
STANDARDS**

# 20 YEARS OF COMMUNITY, LEADERSHIP, & GIVING GRANT PROGRAM

In honor of our 20th year, Golden Valley Bank has awarded **five grants of \$20,000** each to nonprofit organizations (*featured on next page*) that align with our vision of fostering community growth, empowerment, and resilience. These grants are intended to support initiatives that drive positive change and improve the quality of life for individuals and families in Butte and Shasta Counties.

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# OROVILLE STATE THEATER

CUSTOMER SINCE 2023



## AFTER 30 YEARS IN MANUFACTURING,

Cindy Daniluke stepped into retirement and quickly realized she wasn't done. "I retired but wasn't ready to retire," she says with a laugh. She started volunteering with STAGE (State Theater Arts Guild), and when it became clear the theater needed more than

volunteers, she was asked to serve as executive director. She said yes, and since 2021, she's been the steady hand guiding the Oroville State Theater forward.

The theater's history is just as remarkable. Built in 1928 and designed by architect Timothy Pflueger, it opened to great fanfare with silent movies, vaudeville acts, and a majestic Wurlitzer organ. STAGE took over programming in 2015, booking nearly 60 events a year, and assumed full ownership in 2021 for just \$1, along with every responsibility that comes with keeping a nearly 100-year-old building alive.

Golden Valley Bank is proud to be part of what comes next. When we opened the Oroville office, STAGE was among the first through the doors. Through the 20 Years of Community, Leadership, and Giving Grant program, \$20,000 was awarded to STAGE at the Oroville Golden Valley Bank in September, with the hope that the community will match it. Cindy is confident: "Our community has been incredibly supportive!"

Oroville Relationship Banking Manager, Crystal Ward, shared why this partnership matters: "This isn't just an investment in performances; it's an investment in youth, in cultural preservation, and in the pride of a community. The ripple effect will be felt for years to come." That's exactly the kind of investment Golden Valley Bank is here to make.

# READING PALS

CUSTOMER SINCE 2022



## TRANSFORMATION DOESN'T REQUIRE MILLION-DOLLAR BUDGETS.

Reading Pals has served over 3,700 students, logged 87,000 hours of reading, and expanded to 32 sites across Northern California. That kind of growth, born in Chico, is quietly becoming a movement.

Their partnership with Stephen Curry's production company following his documentary about adult illiteracy is just one sign of that reach.

Still, founder Michelle Curran is quick to say, "We're still a baby nonprofit." And she means it. Their three-year-old 501(c)(3) runs lean, stays nimble, and depends on one core force: volunteers. "They're the heroes," she says. "Thirty hours a year changes a kid's life."

When Reading Pals became independent from the North Valley Community Foundation, Golden Valley Bank stepped in with a \$20,000, 20 Years of Community, Leadership, and Giving Grant. Combined with matching incentives that attracted new donors, the funding helped them sharpen their focus and expand to more campuses.

"Golden Valley Bank has helped us grow and learn how to do things on our own," Michelle says. "The bank's framework mirrors ours." The numbers say it simply: \$34 a month can change a child's academic trajectory. \$5,000 sponsors an entire school site.

Angelina Brownfield, Golden Valley Bank Senior Client Services Manager, has a personal connection to this work. Two of her sisters didn't learn to read until fifth or sixth grade, and she saw how it shaped their lives. Learning about Reading Pals through the bank's community efforts resonated with her, and she was proud to help select the organization as a grant recipient during the Golden Valley Bank's 20th anniversary year. This is exactly the kind of partnership the bank is here for.



# RAISING SHASTA

CUSTOMER SINCE 2025



**AT GOLDEN VALLEY BANK, WE BELIEVE** the strongest communities are built when everyone in them is supported, especially those who are most often overlooked. That's why we're proud to partner with Raising Shasta, an organization whose work is as practical as it is compassionate.

Executive Director Jenna Berry moved to Redding 12 years ago seeking adventure and opportunity. With a background in 4-H and youth education, she became involved in local programs and saw a critical gap in support for children in foster care—leading her and her husband to foster and adopt three children.

Raising Shasta serves families affected by child abuse through resource connections, parenting education, and direct youth programming. Their work includes school outreach, two teen centers, Camp HOPE for children who have experienced domestic violence, and innovative programs like boxing classes that build confidence and emotional regulation. What makes them stand out is their commitment to the whole family unit, with a particular focus on teenagers, a population that is chronically underfunded and underserved. "Funding for parents is more accessible," Jenna explains. "But funding for youth, especially teens, is much harder to find."

That's exactly the kind of gap Golden Valley Bank wants to help close. A \$20,000 unrestricted grant is already at work, allowing Raising Shasta to leverage the funds as a match for additional grants and launch new programming, including cooking and art classes that teach teens life skills, healthy habits, and creative expression. For young people navigating trauma, those opportunities provide real dignity and autonomy.

The sense of urgency reflects the bank's own. Community banking, for Golden Valley Bank, is about more than transactions. It's about investing in the people and organizations creating meaningful lasting change right here at home.

# BUTTE COUNTY SHERIFF'S SEARCH & RESCUE

CUSTOMER SINCE 2023



## ANSWERING THE CALL.

In 1960, a three-year-old child went missing in Cohasset. A call went out over AM radio, and hundreds of volunteers

showed up. That moment became the foundation of Butte County Sheriff's Search and Rescue, formally established in 1961 and sustained entirely by volunteers ever since.

Today, BCSAR has 54 active members who average 140 calls per year, 170 in 2024 alone. Engineers, teachers, healthcare workers, tradespeople, and retirees walk away from their jobs and families every time the call comes in. In 2024, the team donated more than 15,000 hours of service. "If not now, when?" says BCSAR President Christina Skaggs. They receive no direct funding from the Sheriff's Department. Every vehicle, piece of equipment, and training session is paid through donations and grants.

We have had the privilege of banking BCSAR for three years. When the Park Fire hit in July of 2024, we stepped in with emergency grant support because that is what community banking looks like. Our Director of Relationship Banking, Kelley Dodge, grew up around law enforcement and volunteer firefighting. She understands what this work costs and what it gives back.

"They are a truly elite, one hundred percent volunteer team," Kelley says. "When people are that committed, it is something special."

As a recipient of our 20 Years of Community, Leadership, and Giving Grant, BCSAR received \$20,000 in unrestricted funds. With donor matching, that can become \$40,000 directed toward training, safety equipment, and their Operation Rescue Ready campaign for a new facility. We are proud to invest in the people who answer the call so others come home safe.



# CATALYST

## CUSTOMER SINCE 2012



### FOR DECADES, CATALYST HAS BEEN A LIFELINE

for survivors of domestic violence and their children, starting as an emergency shelter and growing to include transitional housing, rapid rehousing, and permanent supportive housing. Their housing-first philosophy recognizes that safe, stable

housing is often what stands between a survivor leaving or staying in an abusive situation.

Flexible funding lets Catalyst meet survivors where they are, whether that means rekeying a car, covering childcare for an appointment, or securing housing quickly. These practical details, as Executive Director Anastacia L. Synder explains, often make all the difference. In October 2023, Catalyst became the state-recognized provider of sexual assault services in the community, a role they were ready for after years of careful preparation.

Golden Valley Bank is proud to grow alongside Catalyst. Our relationship began when Anastacia shared Catalyst's mission with our President, Mark Francis, and it has only deepened over time. Mark has emceed Catalyst events, our team has contributed financially, and when state or federal funding stalled, we provided lines of credit to keep operations running.

"They look at us as a good investment," Anastacia says. "That safety net has helped me breathe easier." Today, our Chief Credit Officer, Quinn Velasquez, serves as board chair for Catalyst. For Quinn, the connection is both professional and personal, shaped by a family member's own experience with domestic violence. "People think it's just a hotline, but it's so much more," Quinn says, pointing to therapy, housing support, financial guidance, and help navigating systems that abusive partners often control.

That shared commitment is why we were honored to name Catalyst a recipient of our 20 Years of Community, Leadership, and Giving Grant. The unrestricted funds are already making a measurable difference, most notably within Catalyst's therapy program. "For the first time, our organization has five full-time therapists," Anastacia says. "This investment will support approximately 25 additional individuals in therapy, helping survivors process trauma, rebuild self-worth, and create stability for themselves and their children."

As Mark puts it, "If not Catalyst, then who?" We are grateful to stand behind an organization that answers that question every single day.



# ALL THE BITTER

CUSTOMER SINCE 2023, CHICO

## A BANK THAT UNDERSTANDS DREAMS

Golden Valley Bank has been more than just a financial institution for All the Bitter. The bank has also been partners in growth. Our personal approach mirrors All the Bitter's own philosophy of putting relationships first. Both businesses share core values: community investment, personal service, and a commitment to helping others thrive.



## FROM KITCHEN EXPERIMENT TO SUCCESSFUL BUSINESS

At All the Bitter, Carly and Ian Blessing believe that what goes in your glass should nourish your body and lift your spirit.

What started as a simple experiment with mason jars in their home kitchen has grown into a thriving business.

The couple, who met while working at the renowned French Laundry restaurant, creates handcrafted non-alcoholic bitters using organic, functional botanicals.

## INVITING CHICO INTO THEIR DREAM

The community has embraced their dream, recently naming All the Bitter the Chico Chamber's 2025 New Business of the Year.

Despite their rapid growth, the couple maintains their personal touch. When customers send emails or Instagram messages, they go directly to Carly and Ian, a testament to their commitment to authentic relationships.

## CARLY AND IAN BLESSING

Owners  
All the Bitter



Ian & Carly Blessing,  
All the Bitter in Chico.



Redding Rodeo from above, featured in our 2025 television commercial collaboration with Redding Rodeo.

# REDDING RODEO

CUSTOMER SINCE 2022

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## COLLABORATING FOR THE COMMUNITIES WE SERVE

Much like Golden Valley Bank, the Redding Rodeo is deeply engaged in community events. Each year, they organize a range of activities that unite residents and celebrate the town's lively culture. The Redding Rodeo Association, a volunteer group, supports the rodeo and its surrounding communities. The Redding Rodeo Association Auxiliary hosts events such as "Chicks n Chaps" to raise funds for local cancer nonprofits, directly assisting patients with everyday expenses. Through these events and more, the Redding Rodeo cultivates a sense of unity and pride among community members, ensuring the spirit of the region continues to flourish.



## BOOSTING LOCAL BUSINESSES AND DRIVING JOB GROWTH IN THE COMMUNITY

Drawing thousands of visitors to Redding, the rodeo also helps to invigorate local businesses, creating jobs and opportunities for residents. Golden Valley Bank was proud to support the 77th annual Redding Rodeo! This partnership highlights a mutual dedication to community development and support. Golden Valley Bank's involvement extends beyond sponsorship; it actively encourages employees to attend and

participate in rodeo events. Our hands-on approach not only fortifies the connection between Golden Valley Bank and the community but also illustrates how businesses can positively impact local traditions and economies.

### TED BAMBINO

President  
Redding Rodeo  
Association

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# MOORETOWN FORESTRY

CUSTOMER SINCE 2024, OROVILLE

## FOREST HEALTH LEADERSHIP

Mooretown Forestry Contract Services was established in 2011 to advance the Rancheria of Maidu Indians Tribe’s forest health strategy in response to growing concerns around climate and catastrophic wildfire. What began as a response to environmental challenges has evolved into a comprehensive forestry operation serving communities across California and Nevada.

The organization’s philosophy is clear: what grows from our land should nurture our environment and strengthen our future. This approach maintains the delicate balance between environmental health and community needs through traditional stewardship practices rooted in indigenous knowledge.



## COMPREHENSIVE FOREST MANAGEMENT

Mooretown Forestry’s impact extends across multiple critical areas:

- Fuel Reduction & Fire Prevention
- Infrastructure & Watershed Protection
- Hazard Tree Removal

## INVESTING IN ENVIRONMENTAL STEWARDSHIP

Mooretown Forestry maintains a crew that can be deployed anywhere, with two weeks notice. Their partnerships with National Forests and land managers demonstrate how environmental conservation and economic prosperity work hand in hand.

Golden Valley Bank understands Mooretown Forestry’s mission and supports their growth. By providing financial support, Golden Valley Bank helps ensure that vital conservation efforts continue to benefit our entire region.

## LOOKING FORWARD

Golden Valley Bank’s partnership with Mooretown Forestry stands as a testament to Golden Valley Bank’s commitment to supporting organizations that make meaningful contributions to our community. Together, we’re building a legacy of environmental responsibility and community care for future generations.



Worksite featured in our 2025 television commercial collaboration with Mooretown Forestry.

# BOARD OF DIRECTORS

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**MARK A. FRANCIS** President/Chief Executive Officer, board member since 2006

With 44 years in banking, Mark Francis is the Founder of Golden Valley Bank. He is committed to community leadership and relationship-based banking, helping shape the bank's legacy of excellence and service to the communities it serves.



**MARK E. KIMMELSHUE** Chairman of the Board, board member since 2014

Mark resides in Durham and has spent his career in agriculture, currently serving as General Manager and CEO of Associated Rice Marketing Cooperative. His deep roots in the agricultural sector bring an important regional industry perspective to our board. Mark earned a bachelor's degree in agriculture business management, and an MBA from California Polytechnic State University in San Luis Obispo.



**MATTHEW GALLAWAY** Vice Chairman, board member since 2019

Matthew is a lifelong Chico resident. He co-founded Russell Gallaway Associates, a local Architectural firm with a strong regional presence. He served on the boards of the Chamber of Commerce, the Building Industry Association, and currently serves on the Chico Builders Association Board of Directors. Matthew earned his Bachelor of Arts in Architecture from the University of California, Berkeley.



**SYL LUCENA** Secretary, board member since 2006

Syl is a lifelong Butte County resident and owned Collier Hardware. He served as director at North State National Bank from 1986 to 2004, bringing well-rounded banking and business experience to our board. Syl earned his Bachelor of Science degree from California State University, Chico.



**KEVIN BUTLER** Board member since 2025

Kevin lives in Palo Cedro and is the founder of Butler Engineering Group, providing civil engineering, structural design, and land surveying services. He is active in the Redding community, serving as a Golden Valley Bank board member, and represents several local organizations. Kevin earned his Bachelor of Science in Civil Engineering from California State University, Chico.



**JAMES A. DOSS** Board member since 2019

James is originally from Chico and currently resides in Red Bluff. He brings decades of banking expertise to our board. He spent nearly 20 years at Sacramento Savings and Mid Valley Bank before joining Golden Valley Bank, where he served as Chief Credit Officer for 17 years until his retirement in 2022. Jim holds a Business Administration degree from California State University, Chico and graduated from Pacific Coast Banking School at the University of Washington.



**MARILYN S. EVERETT** Board member since 2006

Marilyn is a longtime Chico resident. She spent over three decades as a partner at Matson and Isom Accountancy Corporation, before retiring in 2016. Marilyn earned her Bachelor of Science in Accounting from California State University, Chico and her deep financial expertise is a tremendous asset to our board.



**SIERRA GROSSMAN** Board member since 2021

Sierra lives in Chico and is a resident of Butte County. She is a second-generation owner at Sierra Nevada Brewing Company, serving as Vice President of corporate and social responsibility, advocacy, and philanthropy. She is active on several local nonprofit boards focused on sustainability, community resources, and education, her regional roots and community commitment reflect the values we hold at Golden Valley Bank.



**THOMAS HUGHES** Board member since 2022

Tom has lived in Chico for over 40 years and concluded a thirty-two-year career at InterWest Insurance Services, LLC, providing employee benefits across Northern California. He has served on numerous community boards, including as Chairman of the Chico Community Scholarship Association, and is a longtime member of Chico Noon Rotary. Tom currently serves on the Enloe Foundation Board of Directors.



**BRENT LARGENT** Board member since 2021

Brent lives in Chico and is the founder of Stratti, an IT support company established in 1993 that serves businesses nationwide. Brent is an active member of the Chico Noon Exchange Club and has served on numerous boards throughout the Chico community, bringing a strong entrepreneurial perspective to our board.



**MICHAEL PHULPS** Board member since 2021

Michael is a lifelong Oroville resident, and is the owner and CEO of Metal Works, a steel fabrication firm. He brings extensive industrial expertise and a passion for economic development to our board. Michael studied Construction Management at American River College and graduated from California State University, Sacramento.

# INVESTOR OVERVIEW

## WHO WE ARE

Golden Valley Bancshares, Inc. [OTC: GVYB] is the holding company for Golden Valley Bank, a northern California community bank headquartered in Chico. We provide relationship-based banking services to businesses and individuals across our markets from our offices in Chico, Redding, and Oroville.

## OUR OPERATING PHILOSOPHY

At Golden Valley Bank we believe that value is created with:

- Conservative credit standards
- Disciplined, relationship-driven growth
- Strong capital and liquidity
- Experienced local leadership
- Long-term strategic planning
- Long-term relationships

## WHY CONSIDER COMMUNITY BANK INVESTMENT?

Community bank stock ownership is typically long-term in nature and focuses on:

- Sustainable earnings and capital strength
- Long-term book value growth
- Support for a locally owned headquartered financial institution

## GOVERNANCE & OVERSIGHT

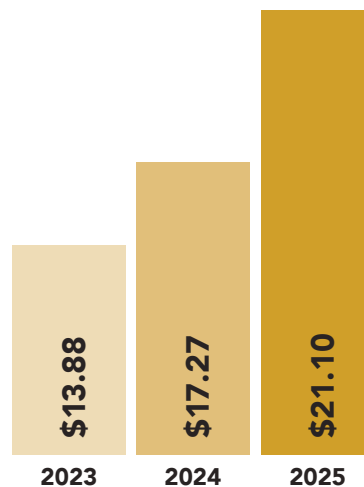
- Strong regulatory oversight
- Conservative risk management culture
- Transparent shareholder communication
- Active and experienced local Board of Directors

## COMMUNITY IMPACT

Most of our shareholders are also our customers who value local decision making and community commitment by:

- Supporting local businesses
- Providing local lending decisions
- Investing in community development and nonprofit organizations
- Remaining a strong, independent Northern California bank

## GOLDEN VALLEY BANKSHARES CLOSING STOCK PRICES DEC. 2023–DEC. 2025



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### Stock Transfer Agent

Equiniti Shareowner Services  
1110 Centre Pointe Curve, Suite 101  
Mendota Heights, MN 55120-4100

(800) 937-5449  
www.equiniti.com

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### Investor Relations

Mark Francis  
Chief Executive Officer

(530) 894-4920  
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Jessica Shepherd  
Corporate Strategy & Administration

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### Independent Public Accountant

Baker Tilly  
2882 Prospect Park Drive, Suite 300  
Rancho Cordova, CA 95607-6072

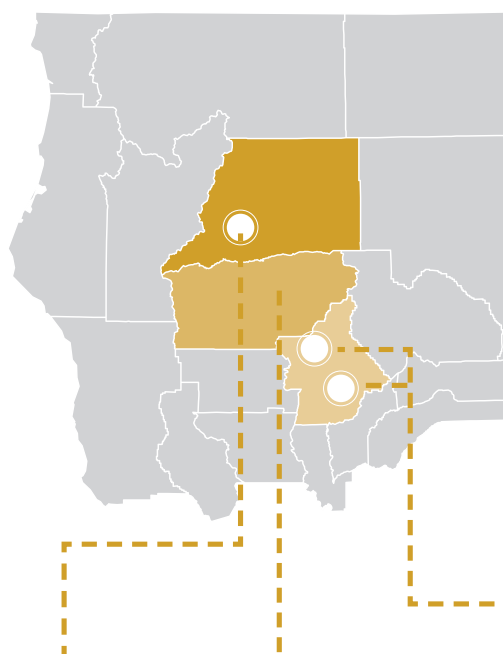
(916) 503-8100  
www.bakertilly.com

### Stock Listing

Golden Valley Bancshares Inc. common stock is listed on the Over The Counter Markets system under the ticker symbol "GVYB". Go to <https://www.otcm Markets.com/stock/GVYB/overview> to gain access to more information.

To inquire about the purchase or sale of stock, please contact your financial advisor or Jessica Shepherd.

### Service Map



**Shasta County**  
Redding Office

**Tehama County**

**Butte County**  
Chico Office  
Oroville Office

# EXECUTIVE TEAM



**MARK A. FRANCIS** President/Chief Executive Officer & Director, board member since 2006

Mark Francis leads Golden Valley Bank with deep regional banking experience from prior roles at Bank of America, Tehama Bank, Humboldt Bank, and Umpqua Bank. He is a lifelong Chico resident and holds a B.S. from California State University, Chico. He graduated with honors from Pacific Coast Banking School at the University of Washington.



**BARBARA CROUSE** Executive Vice President, Chief Financial Officer

Barbara Crouse brings more than 40 years of community banking experience to her role leading our Asset and Liability Management, investment portfolio, forecasting, finance, accounting, technology and compliance functions. She holds a graduate banking degree from the Graduate School of Banking at Colorado.



**QUINN VELASQUEZ** Executive Vice President, Chief Credit Officer

A lifelong Chico resident, Quinn Velasquez joined Golden Valley Bank in 2017 and rose to Executive Vice President and Chief Credit Officer in 2022, overseeing credit administration, underwriting, and loan review. He is a CSU, Chico and Pacific Coast Banking School graduate and serves on the boards of the Enloe Foundation and Catalyst Domestic Violence Services.



**LAURIE KEE** Executive Vice President, Chief Banking Officer

Laurie Kee brings more than 40 years of banking experience to her role leading our retail and relationship banking teams, digital operations, and business development efforts. A Pacific Coast Banking School graduate, she is actively involved with the Oroville Rescue Mission, Oroville Rotary Club, and numerous Butte County organizations.