



## Consolidated Balance Sheet (unaudited)

(Dollars in Thousands)

	Actual Mar 2026	Actual Dec 2025	Actual Sep 2025	Actual Jun 2025	Actual Mar 2025
<b>Assets</b>					
Cash and due from banks	\$ 6,692	\$ 6,713	\$ 8,074	\$ 10,460	\$ 17,049
Fed funds sold & repos	43,725	59,995	56,665	86,130	89,815
Interest bearing deposits with banks	19,307	16,568	16,318	14,667	17,961
Investment Securities	224,146	224,742	221,584	206,975	195,720
Loans, net of unearned income	274,020	275,619	264,221	252,764	244,633
Less: Allowance for Credit Losses	(4,354)	(4,353)	(4,005)	(3,940)	(3,940)
Premises and equipment, net	5,193	3,880	4,052	4,172	4,341
Other assets	9,002	8,425	8,503	8,701	9,014
<b>Total Assets</b>	<b>\$ 577,731</b>	<b>\$ 591,588</b>	<b>\$ 575,413</b>	<b>\$ 579,930</b>	<b>\$ 574,593</b>
<b>Liabilities</b>					
Non-Interest Bearing Deposits	\$ 174,459	\$ 190,920	\$ 168,916	\$ 166,552	\$ 166,172
Interest bearing demand deposits	52,326	54,678	53,305	48,987	55,867
Savings and Money Market Deposits	229,098	235,635	243,129	263,261	258,155
Time Deposits - Retail	57,213	54,002	55,925	47,321	38,871
Time Deposits - Wholesale	10,586	4,600	4,031	6,474	6,616
<b>Total Deposits</b>	<b>523,682</b>	<b>539,835</b>	<b>525,306</b>	<b>532,594</b>	<b>525,682</b>
Accrued expenses and other liabilities	4,471	2,731	2,811	2,567	2,552
Borrowings	5,952	5,940	5,928	5,915	5,903
<b>Total Liabilities</b>	<b>\$ 534,106</b>	<b>\$ 548,506</b>	<b>\$ 534,045</b>	<b>\$ 541,077</b>	<b>\$ 534,137</b>
<b>Equity</b>					
Common stock	17,636	17,636	18,064	18,064	18,598
Retained earnings	33,953	32,612	31,352	30,059	31,971
Accumulated other comprehensive income (loss)	(7,964)	(7,166)	(8,048)	(9,270)	(10,112)
<b>Total Equity</b>	<b>43,625</b>	<b>43,082</b>	<b>41,368</b>	<b>38,853</b>	<b>40,456</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 577,731</b>	<b>\$ 591,588</b>	<b>\$ 575,413</b>	<b>\$ 579,930</b>	<b>\$ 574,593</b>

## Golden Valley Bancshares Consolidated Income Statement (unaudited)

(Dollars in Thousands)

	Quarterly Highlights				
	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025
Interest income	\$ 6,812	\$ 6,777	\$ 6,681	\$ 6,560	\$ 5,941
Interest expense	1,762	1,875	1,955	2,003	1,934
Net interest income	5,050	4,902	4,726	4,557	4,007
Provision for credit losses	5	350	65	-	3
Noninterest income	263	320	341	293	247
Noninterest expense	3,421	3,121	3,183	3,126	3,053
Net income	1,333	1,252	1,285	1,226	853
Basic earnings per share	\$ 0.61	\$ 0.57	\$ 0.58	\$ 0.55	\$ 0.38
Diluted earnings per share	\$ 0.59	\$ 0.55	\$ 0.57	\$ 0.54	\$ 0.37
Return on average assets	0.92%	0.85%	0.89%	0.86%	0.63%
Return on average equity	12.26%	11.67%	12.84%	12.84%	8.74%
Net interest margin	3.52%	3.39%	3.33%	3.24%	2.99%
Efficiency ratio	64.12%	59.44%	62.47%	64.14%	71.39%

Golden Valley Bancshares  
Consolidated Income Statement (unaudited)  
(Dollars in Thousands)

	Three months ended			
	3/31/2026	3/31/2025	\$ Change	% Change
Interest income	\$ 6,812	\$ 5,941	\$ 871	14.7%
Interest expense	1,762	1,934	(172)	(8.9%)
Net interest income	5,050	4,007	1,043	26.0%
Provision for credit losses	5	3	2	66.7%
Noninterest income	263	247	16	6.5%
Noninterest expense	3,421	3,053	368	12.1%
Net income	1,333	853	480	56.3%
Basic earnings per share	\$ 0.61	\$ 0.38	\$ 0.23	60.5%
Diluted earnings per share	\$ 0.59	\$ 0.37	\$ 0.22	59.5%
Return on average assets	0.92%	0.63%		0.3%
Return on average equity	12.26%	8.74%		3.5%
Net interest margin	3.52%	2.99%		0.5%
Efficiency ratio	64.12%	71.39%		(7.3%)