



Consolidated Balance Sheet (unaudited)

(Dollars in Thousands)

	Actual Dec 2025	Actual Sept 2025	Actual Jun 2025	Actual Mar 2025	Actual Dec 2024
Assets					
Cash and due from banks	\$ 6,713	\$ 8,074	\$ 10,460	\$ 17,049	\$ 10,860
Fed funds sold & repos	59,995	56,665	86,130	89,815	70,735
Interest bearing deposits with banks	16,568	16,318	14,667	17,961	14,614
Investment Securities	224,742	221,584	206,975	195,720	182,525
Loans, net of unearned income	275,619	264,221	252,764	244,633	247,500
Less: Allowance for Credit Losses	(4,353)	(4,005)	(3,940)	(3,940)	(3,938)
Premises and equipment, net	3,880	4,052	4,172	4,341	4,509
Other assets	8,425	8,503	8,701	9,014	9,486
Total Assets	\$ 591,588	\$ 575,413	\$ 579,930	\$ 574,593	\$ 536,291
Liabilities					
Non-Interest Bearing Deposits	\$ 190,920	\$ 168,916	\$ 166,552	\$ 166,172	\$ 159,637
Interest bearing demand deposits	54,678	53,305	48,987	55,867	55,582
Savings and Money Market Deposits	235,635	243,129	263,261	258,155	229,105
Time Deposits - Retail	54,002	55,925	47,321	38,871	35,129
Time Deposits - Wholesale	4,600	4,031	6,474	6,616	9,461
Total Deposits	539,835	525,306	532,594	525,682	488,916
Accrued expenses and other liabilities	2,731	2,811	2,567	2,552	2,780
Borrowings	5,940	5,928	5,915	5,903	5,891
Total Liabilities	\$ 548,506	\$ 534,045	\$ 541,077	\$ 534,137	\$ 497,586
Equity					
Common stock	17,636	18,064	18,064	18,598	18,598
Retained earnings	32,612	31,352	30,059	31,971	31,115
Accumulated other comprehensive income (loss)	(7,166)	(8,048)	(9,270)	(10,112)	(11,009)
Total Equity	43,082	41,368	38,853	40,456	38,704
Total Liabilities & Equity	\$ 591,588	\$ 575,413	\$ 579,930	\$ 574,593	\$ 536,291

Golden Valley Bancshares

Consolidated Income Statement (unaudited)

(Dollars in Thousands)

	Quarterly Highlights				
	12/31/2025	9/30/2025	6/30/2025	3/31/2025	12/31/2024
Interest income	\$ 6,777	\$ 6,681	\$ 6,560	\$ 5,941	\$ 5,781
Interest expense	1,875	1,955	2,003	1,934	1,868
Net interest income	4,902	4,726	4,557	4,007	3,913
Provision for credit losses	350	65	-	3	-
Noninterest income	320	341	293	247	258
Noninterest expense	3,121	3,183	3,126	3,053	3,008
Net income	1,252	1,285	1,226	853	830
Basic earnings per share	\$ 0.57	\$ 0.58	\$ 0.55	\$ 0.38	\$ 0.37
Diluted earnings per share	\$ 0.55	\$ 0.57	\$ 0.54	\$ 0.37	\$ 0.36
Return on average assets	0.85%	0.89%	0.86%	0.63%	0.63%
Return on average equity	11.67%	12.84%	12.84%	8.74%	8.40%
Net interest margin	3.39%	3.33%	3.24%	2.99%	3.01%
Efficiency ratio	59.44%	62.47%	64.14%	71.39%	71.73%

Golden Valley Bancshares
Consolidated Income Statement (unaudited)
(Dollars in Thousands)

	Twelve months ended			
	12/31/2025	12/31/2024	\$ Change	% Change
Interest income	\$ 25,960	\$ 21,533	\$ 4,427	20.6%
Interest expense	7,767	6,790	977	14.4%
Net interest income	18,193	14,743	3,450	23.4%
Provision for credit losses	418	4	414	10350.0%
Noninterest income	1,200	1,102	98	8.9%
Noninterest expense	12,483	11,376	1,107	9.7%
Net income	4,616	3,245	1,371	42.2%
Basic earnings per share	\$ 2.08	\$ 1.45	\$ 0.63	43.4%
Diluted earnings per share	\$ 2.03	\$ 1.42	\$ 0.61	43.0%
Return on average assets	0.81%	0.65%		0.2%
Return on average equity	11.53%	8.83%		2.7%
Net interest margin	3.24%	2.99%		0.3%
Efficiency ratio	64.03%	71.40%		(7.4%)