



Consolidated Balance Sheet (unaudited)

(Dollars in Thousands)

	Actual Sept 2025	Actual Jun 2025	Actual Mar 2025	Actual Dec 2024	Actual Sept 2024
Assets					
Cash and due from banks	\$ 8,074	\$ 10,460	\$ 17,049	\$ 10,860	\$ 7,398
Fed funds sold & repos	56,665	86,130	89,815	70,735	54,475
Interest bearing deposits with banks	16,318	14,667	17,961	14,614	23,637
Investment Securities	221,584	206,975	195,720	182,525	163,244
Loans, net of unearned income	264,221	252,764	244,633	247,500	241,501
Less: Allowance for Credit Losses	(4,005)	(3,940)	(3,940)	(3,938)	(3,938)
Premises and equipment, net	4,052	4,172	4,341	4,509	4,679
Other assets	8,503	8,701	9,014	9,486	8,639
Total Assets	\$ 575,413	\$ 579,930	\$ 574,593	\$ 536,291	\$ 499,636
Liabilities					
Non-Interest Bearing Deposits	\$ 168,916	\$ 166,552	\$ 166,172	\$ 159,637	\$ 152,844
Interest bearing demand deposits	53,305	48,987	55,867	55,582	52,622
Savings and Money Market Deposits	243,129	263,261	258,155	229,105	202,029
Time Deposits - Retail	55,925	47,321	38,871	35,129	34,135
Time Deposits - Wholesale	4,031	6,474	6,616	9,461	9,868
Total Deposits	525,306	532,594	525,682	488,916	451,498
Accrued expenses and other liabilities	2,811	2,567	2,552	2,780	2,872
Borrowings	5,928	5,915	5,903	5,891	5,879
Total Liabilities	\$ 534,045	\$ 541,077	\$ 534,137	\$ 497,586	\$ 460,249
Equity					
Common stock	18,064	18,064	18,598	18,598	18,598
Retained earnings	31,352	30,059	31,971	31,115	30,275
Accumulated other comprehensive income (loss)	(8,048)	(9,270)	(10,112)	(11,009)	(9,486)
Total Equity	41,368	38,853	40,456	38,704	39,387
Total Liabilities & Equity	\$ 575,413	\$ 579,930	\$ 574,593	\$ 536,291	\$ 499,636

Golden Valley Bancshares

Consolidated Income Statement (unaudited)

(Dollars in Thousands)

	Quarterly Highlights				
	9/30/2025	6/30/2025	3/31/2025	12/31/2024	9/30/2024
Interest income	\$ 6,681	\$ 6,560	\$ 5,941	\$ 5,781	\$ 5,521
Interest expense	1,955	2,003	1,934	1,868	1,728
Net interest income	4,726	4,557	4,007	3,913	3,793
Provision for credit losses	65	-	3	-	2
Noninterest income	341	293	247	258	275
Noninterest expense	3,183	3,126	3,053	3,008	2,847
Net income	1,285	1,226	853	830	867
Basic earnings per share					
	\$ 0.58	\$ 0.55	\$ 0.38	\$ 0.37	\$ 0.39
Diluted earnings per share					
	\$ 0.57	\$ 0.54	\$ 0.37	\$ 0.36	\$ 0.38
Return on average assets	0.89%	0.86%	0.63%	0.63%	0.69%
Return on average equity	12.84%	12.84%	8.74%	8.40%	9.13%
Net interest margin	3.33%	3.24%	2.99%	3.01%	3.08%
Efficiency ratio	62.47%	64.14%	71.39%	71.73%	69.61%

Golden Valley Bancshares
Consolidated Income Statement (unaudited)
(Dollars in Thousands)

	Nine months ended			
	9/30/2025	9/30/2024	\$ Change	% Change
Interest income	\$ 19,183	\$ 15,751	\$ 3,432	21.8%
Interest expense	5,893	4,922	971	19.7%
Net interest income	13,290	10,829	2,461	22.7%
Provision for credit losses	68	4	64	1600.0%
Noninterest income	881	844	37	4.4%
Noninterest expense	9,362	8,368	994	11.9%
Net income	3,364	2,414	950	39.4%
Basic earnings per share	\$ 1.52	\$ 1.08	\$ 0.44	40.7%
Diluted earnings per share	\$ 1.49	\$ 1.06	\$ 0.43	40.6%
Return on average assets	0.80%	0.66%		0.1%
Return on average equity	11.47%	8.98%		2.5%
Net interest margin	3.19%	2.99%		0.2%
Efficiency ratio	65.72%	71.27%		(5.6%)