GoldenValley Bancshares

Consolidated Balance Sheet (unaudited)

(Dollars in Thousands)

	Actual Mar 2025	Actual Dec 2024	Actual Sept 2024	Actual Jun 2024	Actual Mar 2024
Assets					
Cash and due from banks	$ 17,049	$ 10,860	$ 7,398	$ 6,574	$ 8,301
Fed funds sold & repos	89,815	70,735	54,475	49,935	33,925
Interest bearing deposits with banks	17,961	14,614	23,637	23,330	21,242
Investment Securities	195,720	182,525	163,244	164,229	175,578
Loans, net of unearned income	244,633	247,500	241,501	237,880	236,226
Less: Allowance for Credit Losses	(3,940)	(3,938)	(3,938)	(3,938)	(3,938)
Premises and equipment, net	4,341	4,509	4,679	3,589	3,675
Other assets	9,014	9,486	8,639	10,732	11,126
Total Assets	$ 574,593	$ 536,291	$ 499,636	$ 492,330	$ 486,135
Liabilities					
Non-Interest Bearing Deposits	$ 166,172	$ 159,637	$ 152,844	$ 149,507	$ 144,713
Interest bearing demand deposits	55,867	55,582	52,622	52,553	52,074
Savings and Money Market Deposits	258,155	229,105	202,029	201,129	202,508
Time Deposits - Retail	38,871	35,129	34,135	34,899	32,357
Time Deposits - Wholesale	6,616	9,461	9,868	9,425	10,410
Total Deposits	525,682	488,916	451,498	447,513	442,062
Accrued expenses and other liabilities	2,552	2,780	2,872	2,340	2,870
Borrowings	5,903	5,891	5,879	5,867	5,855
Total Liabilities	$ 534,137	$ 497,586	$ 460,249	$ 455,720	$ 450,787
Equity					
Common stock	18,598	18,598	18,598	18,598	18,515
Retained earnings	31,971	31,115	30,275	29,386	28,640
Accumulated other comprehensive income (loss)	(10,112)	(11,009)	(9,486)	(11,374)	(11,807)
Total Equity	40,456	38,704	39,387	36,610	35,348
Total Liabilities & Equity	$ 574,593	$ 536,291	$ 499,636	$ 492,330	$ 486,135

Golden Valley Bancshares
Consolidated Income Statement (unaudited)

(Dollars in Thousands)

	Quarterly Highlights				
	3/31/2025	12/31/2024	9/30/2024	6/30/2024	3/31/2024
Interest income	$ 5,941	$ 5,781	$ 5,521	$ 5,160	$ 5,070
Interest expense	1,934	1,868	1,728	1,630	1,565
Net interest income	4,007	3,913	3,793	3,530	3,505
Provision for credit losses	3	-	2	-	2
Noninterest income	247	258	275	301	268
Noninterest expense	3,053	3,008	2,847	2,736	2,784
Net income	853	830	867	781	766
Basic earnings per share	$ 0.38	$ 0.37	$ 0.39	$ 0.35	$ 0.34
Diluted earnings per share	$ 0.37	$ 0.36	$ 0.38	$ 0.34	$ 0.34
Return on average assets	0.63%	0.63%	0.69%	0.64%	0.63%
Return on average equity	8.74%	8.40%	9.13%	8.87%	8.84%
Net interest margin	2.99%	3.01%	3.08%	2.95%	2.92%
Efficiency ratio	71.39%	71.73%	69.61%	71.01%	73.34%

Golden Valley Bancshares
Consolidated Income Statement (unaudited)
(Dollars in Thousands)

	Three months ended			
	3/31/2025	3/31/2024	$ Change	% Change
Interest income	$ 5,941	$ 5,070	$ 871	17.2%
Interest expense	1,934	1,565	369	23.6%
Net interest income	4,007	3,505	502	14.3%
Provision for credit losses	3	2	1	50.0%
Noninterest income	247	268	(21)	(7.8%)
Noninterest expense	3,053	2,784	269	9.7%
Net income	853	766	87	11.4%
Basic earnings per share	$ 0.38	$ 0.34	$ 0.04	11.8%
Diluted earnings per share	$ 0.37	$ 0.34	$ 0.03	8.8%
Return on average assets	0.63%	0.63%		0.0%
Return on average equity	8.74%	8.84%		(0.1%)
Net interest margin	2.99%	2.92%		0.1%
Efficiency ratio	71.39%	73.34%		(2.0%)