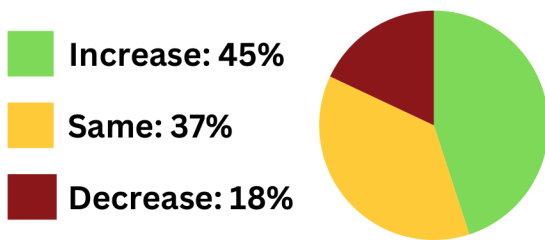


WHAT LOCAL BUSINESS OWNERS ARE SAYING:

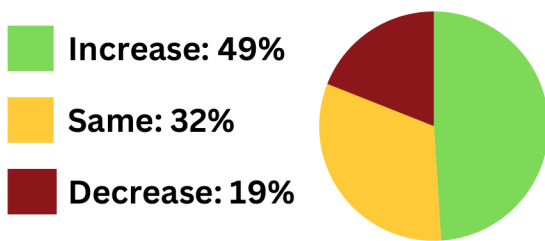
SALES

How are top line sales expected to change in the next 12 months?



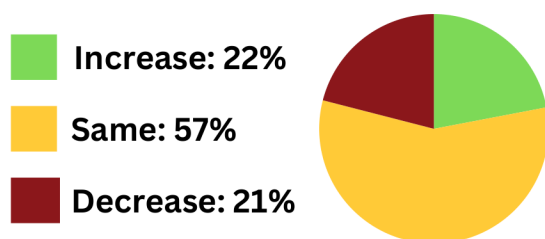
PROFITS

How is profit expected to change in the next 12 months?

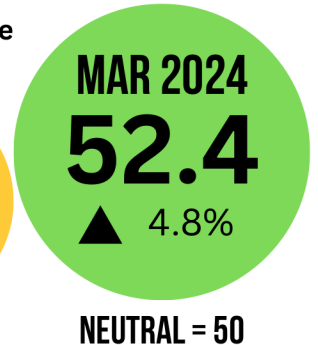


EMPLOYMENT

How is the level of employment expected to change in the next 12 months?

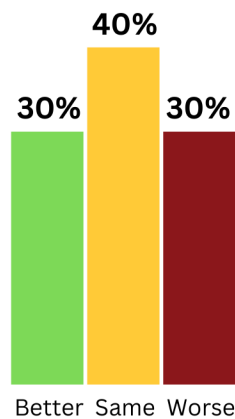


Business Confidence
Aggregate Score:



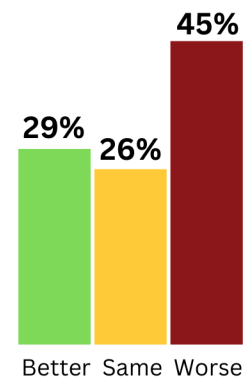
LOCAL BUSINESS CONDITIONS

How will general business conditions in Butte County change in the next 12 months?

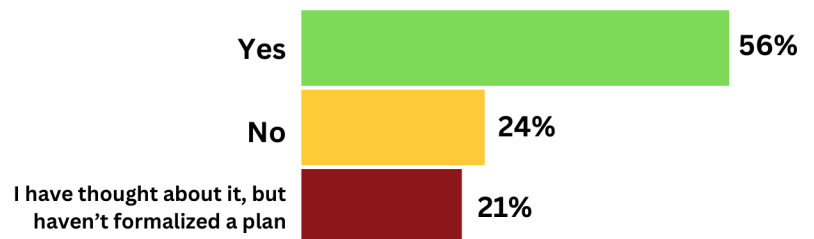


US BUSINESS CONDITIONS

How will general business conditions in the U.S. change in the next 12 months?



HOT TOPIC Does your business have succession planning in place?



Results are based upon an email survey of business owners in Butte County.

Want to participate in our next survey?
Email: marketing@goldenvalley.bank for more information!

BUTTE COUNTY ECONOMIC DASHBOARD

March 2024

Butte County Key Economic Indicators contain a broad group of measures that can be used to assess the economic performance and competitiveness of the county. Economic Indicators are grouped under broad categories measuring economic change in the county along with key factors gauging the area’s future competitiveness.

View the full dashboard at goldenvally.bank/Economic-Dashboard



ECONOMIC HEALTH

UNEMPLOYMENT RATE
FEB 2024
6.8%
+1.1 from Feb 2023
32nd out of 58 Counties

TAXABLE SALES
Q3 2023
\$1.1bil
-\$93.9mil from Q3 2022
29th out of 58 Counties



QUALITY OF LIFE

POPULATION
APRIL 2024
208.1k
+620 from April 2023
28th out of 58 Counties

RESIDENTIAL PERMITS
Q4 2023
150
-255 from Q3 2022
21st out of 58 Counties



Quinn Velasquez
Senior Vice President,
Chief Credit Officer
Golden Valley Bank

2024 looks to be a foundational year for Butte County – With an improving business confidence aggregate score, improving outlook for sales, profits, and employment, the county is laying groundwork for a successful future.

Stabilization of a volatile interest rate environment will be critical to sustainable growth. The Fed is aggressively trying to tame inflation after emerging from the pandemic and it may be having some longer-term impacts than originally thought. Business owners who are lowly leveraged in this interest rate environment will be more apt to take advantage of economic conditions and outperform. With a diversified economic base, most business owners have identified that Butte County will have better business conditions than the national average over the next year.

Additional affordable housing for our county must continue to remain a priority focus to stabilize and grow the population. This is being aggressively managed through large multi-family tax credit housing projects in Chico and Oroville. There continues to be demand for entry level housing in Paradise CA where construction continues to be robust and has provided consistent trade work and tax dollars which stay in Butte County.