



Balance Sheet Compare

Consolidated (Unaudited)

	Actual Sep 2022	Actual Sep 2021	\$ Change	% Change
Assets				
Cash and due from banks	8,152,565	7,091,378	1,061,186	15.0
Fed funds sold & repos	38,595,000	60,515,000	(21,920,000)	(36.2)
Interest bearing deposits with banks	16,355,538	16,354,161	1,377	-
Investment Securities - Taxable	186,364,782	141,082,446	45,282,336	32.1
Investment Securities - Tax-exempt	8,514,024	8,889,752	(375,728)	(4.2)
Loans, net of unearned income	238,214,595	229,451,062	8,763,532	3.8
Less: Allowance for loan losses	(4,576,863)	(4,577,778)	915	-
Lease ROU Asset	1,081,741	1,095,556	(13,815)	(1.3)
Premises and equipment, net	1,984,432	1,984,377	55	-
Accrued interest receivable	1,623,483	1,254,933	368,550	29.4
Other assets	7,677,375	2,175,687	5,501,688	252.9
Total Assets	<u>503,986,671</u>	<u>465,316,574</u>	<u>38,670,097</u>	<u>8.3</u>
Liabilities				
Non-Interest Bearing Deposits	182,702,796	173,772,327	8,930,470	5.1
Interest bearing demand deposits	68,915,599	57,877,757	11,037,841	19.1
Savings and Money Market Deposits	202,791,495	175,260,314	27,531,182	15.7
Time Deposits - Retail	16,532,595	18,168,400	(1,635,805)	(9.0)
Total Deposits	<u>470,942,485</u>	<u>425,078,798</u>	<u>45,863,688</u>	<u>10.8</u>
Accrued expenses and other liabilities	2,266,930	1,800,273	466,657	25.9
FHLB Advances and other borrowings	-	275,726	(275,726)	(100.0)
Borrowings	5,782,582	-	5,782,582	-
Total Liabilities	<u>478,991,997</u>	<u>427,154,797</u>	<u>51,837,200</u>	<u>12.1</u>
Equity				
Common stock	18,705,551	18,705,551	-	-
Capital surplus	482,766	257,156	225,611	87.7
Retained earnings	18,990,085	13,830,765	5,159,320	37.3
Accumulated other comprehensive income (loss)	(16,603,517)	1,296,741	(17,900,258)	(1380.4)
Net Income	3,419,788	4,071,564	(651,776)	(16.0)
Total Equity	<u>24,994,673</u>	<u>38,161,777</u>	<u>(13,167,103)</u>	<u>(34.5)</u>
Total Liabilities & Equity	<u>503,986,671</u>	<u>465,316,574</u>	<u>38,670,097</u>	<u>8.3</u>



Income Statement Compare

Consolidated (Unaudited)

	QTD Actual Sep 2022	QTD Actual Sep 2021	\$ Change	% Change
Interest Income				
Interest on Loans	2,874,928	2,584,908	290,020	11.2
Fees on Loans	22,981	639,045	(616,064)	(96.4)
Interest on federal funds sold	176,825	20,134	156,691	778.2
Interest on deposits with banks	89,352	69,095	20,257	29.3
Investment Securities - Taxable	1,043,442	552,868	490,574	88.7
Investment Securities - Tax-exempt	47,603	24,094	23,509	97.6
Total Interest Income	4,255,131	3,890,144	364,987	9.4
Interest Expense				
Interest bearing demand deposits	9,080	11,545	(2,465)	(21.4)
Savings and Money Market Deposits	67,594	81,991	(14,397)	(17.6)
Time Deposits - Retail	12,057	26,115	(14,058)	(53.8)
Total Interest Expense on Deposits	88,731	119,651	(30,920)	(25.8)
FHLB Advances and other borrowings	-	2,602	(2,602)	(100.0)
Interest on other borrowings	75,829	-	75,829	-
Total Interest Expense	164,560	122,253	42,307	34.6
Net Interest Income	4,090,571	3,767,891	322,680	8.6
Provision for loan losses	-	69,024	(69,024)	(100.0)
Net In. Inc. After Prov. for Loan Losses	4,090,571	3,698,867	391,704	10.6
Non Interest Income				
Service charges and fees	60,155	48,871	11,284	23.1
Other noninterest income	161,505	344,081	(182,576)	(53.1)
Total Non Interest Income	221,660	392,952	(171,292)	(43.6)
Non Interest Expense				
Salaries and employee benefits	1,563,998	1,230,620	333,379	27.1
Occupancy	203,935	215,934	(11,999)	(5.6)
Other noninterest expense	851,240	740,396	110,844	15.0
Total Non Interest Expense	2,619,173	2,186,949	432,223	19.8
Income Before Taxes	1,693,058	1,904,870	(211,812)	(11.1)
Income taxes	496,000	577,000	(81,000)	(14.0)
Net Income	1,197,058	1,327,870	(130,812)	(9.9)



Income Statement Compare

Consolidated (Unaudited)

	YTD Actual Sep 2022	YTD Actual Sep 2021	\$ Change	% Change
Interest Income				
Interest on Loans	8,282,467	7,845,304	437,163	5.6
Fees on Loans	449,708	1,976,262	(1,526,554)	(77.2)
Interest on federal funds sold	247,877	29,116	218,761	751.3
Interest on deposits with banks	171,470	223,615	(52,145)	(23.3)
Investment Securities - Taxable	2,780,923	1,558,207	1,222,716	78.5
Investment Securities - Tax-exempt	143,112	63,835	79,277	124.2
Total Interest Income	12,075,557	11,696,339	379,218	3.2
Interest Expense				
Interest bearing demand deposits	26,142	32,411	(6,269)	(19.3)
Savings and Money Market Deposits	198,770	219,163	(20,393)	(9.3)
Time Deposits - Retail	35,854	98,289	(62,435)	(63.5)
Total Interest Expense on Deposits	260,766	349,863	(89,096)	(25.5)
FHLB Advances and other borrowings	4,162	8,864	(4,702)	(53.0)
Interest on other borrowings	164,184	-	164,184	-
Total Interest Expense	429,112	358,727	70,386	19.6
Net Interest Income	11,646,445	11,337,613	308,832	2.7
Provision for loan losses	-	583,168	(583,168)	(100.0)
Net In. Inc. After Prov. for Loan Losses	11,646,445	10,754,445	892,000	8.3
Non Interest Income				
Service charges and fees	166,873	134,412	32,461	24.1
Other noninterest income	647,876	966,084	(318,209)	(32.9)
Total Non Interest Income	814,749	1,100,497	(285,748)	(26.0)
Non Interest Expense				
Salaries and employee benefits	4,506,359	3,432,994	1,073,365	31.3
Occupancy	603,611	613,245	(9,634)	(1.6)
Other noninterest expense	2,518,434	1,980,138	538,296	27.2
Total Non Interest Expense	7,628,405	6,026,377	1,602,028	26.6
Income Before Taxes	4,832,788	5,828,564	(995,776)	(17.1)
Income taxes	1,413,000	1,757,000	(344,000)	(19.6)
Net Income	3,419,788	4,071,564	(651,776)	(16.0)