



## Income Statement Compare

Consolidated (Unaudited)

	YTD Actual Jun 2022	YTD Actual Jun 2021	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	5,407,539	5,260,396	147,143	2.8
Fees on Loans	426,727	1,337,217	(910,490)	(68.1)
Interest on federal funds sold	71,052	8,981	62,070	691.1
Interest on deposits with banks	82,118	154,520	(72,402)	(46.9)
Investment Securities - Taxable	1,737,481	1,005,339	732,142	72.8
Investment Securities - Tax-exempt	95,509	39,741	55,768	140.3
Total Interest Income	<u>7,820,426</u>	<u>7,806,195</u>	<u>14,231</u>	<u>0.2</u>
<b>Interest Expense</b>				
Interest bearing demand deposits	17,062	20,866	(3,804)	(18.2)
Savings and Money Market Deposits	131,176	137,172	(5,996)	(4.4)
Time Deposits - Retail	23,797	72,174	(48,377)	(67.0)
Total Interest Expense on Deposits	<u>172,035</u>	<u>230,212</u>	<u>(58,177)</u>	<u>(25.3)</u>
FHLB Advances and other borrowings	4,162	6,262	(2,099)	(33.5)
Interest on other borrowings	88,355	-	88,355	-
Total Interest Expense	<u>264,552</u>	<u>236,473</u>	<u>28,079</u>	<u>11.9</u>
<b>Net Interest Income</b>	<b><u>7,555,874</u></b>	<b><u>7,569,722</u></b>	<b><u>(13,848)</u></b>	<b><u>(0.2)</u></b>
Provision for loan losses	-	514,144	(514,144)	(100.0)
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b><u>7,555,874</u></b>	<b><u>7,055,578</u></b>	<b><u>500,296</u></b>	<b><u>7.1</u></b>
<b>Non Interest Income</b>				
Service charges and fees	106,718	85,541	21,176	24.8
Other noninterest income	486,371	622,003	(135,632)	(21.8)
Total Non Interest Income	<u>593,089</u>	<u>707,545</u>	<u>(114,456)</u>	<u>(16.2)</u>
<b>Non Interest Expense</b>				
Salaries and employee benefits	2,942,361	2,202,375	739,987	33.6
Occupancy	399,677	397,311	2,365	0.6
Other noninterest expense	1,667,195	1,239,742	427,452	34.5
Total Non Interest Expense	<u>5,009,233</u>	<u>3,839,428</u>	<u>1,169,804</u>	<u>30.5</u>
<b>Income Before Taxes</b>	<b><u>3,139,730</u></b>	<b><u>3,923,694</u></b>	<b><u>(783,964)</u></b>	<b><u>(20.0)</u></b>
Income taxes	917,000	1,180,000	(263,000)	(22.3)
<b>Net Income</b>	<b><u>2,222,730</u></b>	<b><u>2,743,694</u></b>	<b><u>(520,964)</u></b>	<b><u>(19.0)</u></b>