



## Income Statement Compare

Consolidated (Unaudited)

	YTD Actual Sep 2021	YTD Actual Sep 2020	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	7,845,304	7,650,666	194,638	2.5
Fees on Loans	1,976,262	475,501	1,500,761	315.6
Interest on federal funds sold	29,116	13,714	15,402	112.3
Interest on deposits with banks	223,615	470,196	(246,581)	(52.4)
Investment Securities - Taxable	1,558,207	1,780,604	(222,397)	(12.5)
Investment Securities - Tax-exempt	63,835	41,464	22,371	54.0
<b>Total Interest Income</b>	<b>11,696,339</b>	<b>10,432,144</b>	<b>1,264,195</b>	<b>12.1</b>
<b>Interest Expense</b>				
Interest bearing demand deposits	32,411	55,083	(22,672)	(41.2)
Savings and Money Market Deposits	219,163	335,813	(116,650)	(34.7)
Time Deposits - Retail	98,289	212,132	(113,843)	(53.7)
<b>Total Interest Expense on Deposits</b>	<b>349,863</b>	<b>603,028</b>	<b>(253,166)</b>	<b>(42.0)</b>
FHLB Advances and other borrowings	8,864	157,008	(148,143)	(94.4)
<b>Total Interest Expense</b>	<b>358,727</b>	<b>760,036</b>	<b>(401,309)</b>	<b>(52.8)</b>
<b>Net Interest Income</b>	<b>11,337,613</b>	<b>9,672,108</b>	<b>1,665,504</b>	<b>17.2</b>
Provision for loan losses	583,168	851,691	(268,523)	(31.5)
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b>10,754,445</b>	<b>8,820,417</b>	<b>1,934,028</b>	<b>21.9</b>
<b>Non Interest Income</b>				
Service charges and fees	134,412	119,465	14,947	12.5
Securities gains (losses), net	0	773,421	(773,421)	(100.0)
Other noninterest income	966,084	777,418	188,667	24.3
<b>Total Non Interest Income</b>	<b>1,100,497</b>	<b>1,670,304</b>	<b>(569,807)</b>	<b>(34.1)</b>
<b>Non Interest Expense</b>				
Salaries and employee benefits	3,432,994	3,555,632	(122,638)	(3.4)
Occupancy	613,245	603,436	9,809	1.6
Other noninterest expense	1,980,138	1,878,377	101,761	5.4
<b>Total Non Interest Expense</b>	<b>6,026,377</b>	<b>6,037,446</b>	<b>(11,068)</b>	<b>(0.2)</b>
<b>Income Before Taxes</b>	<b>5,828,564</b>	<b>4,453,275</b>	<b>1,375,288</b>	<b>30.9</b>
Income taxes	1,757,000	1,328,000	429,000	32.3
<b>Net Income</b>	<b>4,071,564</b>	<b>3,125,275</b>	<b>946,288</b>	<b>30.3</b>