



Income Statement Compare

Consolidated (Unaudited)

	QTD Actual Mar 2021	QTD Actual Mar 2020	\$ Change	% Change
Interest Income				
Interest on Loans	2,616,319	2,397,706	218,613	9.1
Fees on Loans	807,862	(41,239)	849,101	2059.0
Interest on federal funds sold	4,111	13,034	(8,923)	(68.5)
Interest on deposits with banks	83,039	179,580	(96,542)	(53.8)
Investment Securities - Taxable	478,422	754,579	(276,157)	(36.6)
Investment Securities - Tax-exempt	19,163	18,662	500	2.7
Total Interest Income	4,008,915	3,322,322	686,593	20.7
Interest Expense				
Interest bearing demand deposits	9,636	25,506	(15,870)	(62.2)
Savings and Money Market Deposits	66,826	145,824	(78,997)	(54.2)
Time Deposits - Retail	39,806	89,640	(49,834)	(55.6)
Total Interest Expense on Deposits	116,268	260,970	(144,702)	(55.4)
FHLB Advances and other borrowings	2,242	115,819	(113,577)	(98.1)
Total Interest Expense	118,510	376,788	(258,278)	(68.5)
Net Interest Income	3,890,405	2,945,534	944,871	32.1
Provision for loan losses	307,072	280,800	26,272	9.4
Net In. Inc. After Prov. for Loan Losses	3,583,333	2,664,734	918,599	34.5
Non Interest Income				
Service charges and fees	41,604	43,960	(2,356)	(5.4)
Securities gains (losses), net	0	773,421	(773,421)	(100.0)
Other noninterest income	311,558	265,449	46,109	17.4
Total Non Interest Income	353,162	1,082,830	(729,668)	(67.4)
Non Interest Expense				
Salaries and employee benefits	1,110,410	1,301,927	(191,517)	(14.7)
Occupancy	196,567	195,491	1,076	0.6
Other noninterest expense	605,079	602,190	2,888	0.5
Total Non Interest Expense	1,912,056	2,099,608	(187,552)	(8.9)
Income Before Taxes	2,024,439	1,647,956	376,483	22.8
Income taxes	598,000	490,000	108,000	22
Net Income	1,426,439	1,157,956	268,483	23.2