



Income Statement Compare

Consolidated (Unaudited)

	YTD Actual Jun 2021	YTD Actual Jun 2020	\$ Change	% Change
Interest Income				
Interest on Loans	5,260,396	5,000,306	260,091	5.2
Fees on Loans	1,337,217	155,120	1,182,097	762.1
Interest on federal funds sold	8,981	13,281	(4,299)	(32.4)
Interest on deposits with banks	154,520	337,802	(183,282)	(54.3)
Investment Securities - Taxable	1,005,339	1,307,131	(301,792)	(23.1)
Investment Securities - Tax-exempt	39,741	30,165	9,576	31.7
Total Interest Income	7,806,195	6,843,804	962,391	14.1
Interest Expense				
Interest bearing demand deposits	20,866	39,737	(18,871)	(47.5)
Savings and Money Market Deposits	137,172	239,141	(101,969)	(42.6)
Time Deposits - Retail	72,174	157,146	(84,972)	(54.1)
Total Interest Expense on Deposits	230,212	436,023	(205,812)	(47.2)
FHLB Advances and other borrowings	6,262	145,942	(139,680)	(95.7)
Total Interest Expense	236,473	581,965	(345,492)	(59.4)
Net Interest Income	7,569,722	6,261,839	1,307,882	20.9
Provision for loan losses	514,144	619,602	(105,458)	(17.0)
Net In. Inc. After Prov. for Loan Losses	7,055,578	5,642,237	1,413,340	25.0
Non Interest Income				
Service charges and fees	85,541	80,235	5,306	6.6
Securities gains (losses), net	0	773,421	(773,421)	(100.0)
Other noninterest income	622,003	569,885	52,118	9.1
Total Non Interest Income	707,545	1,423,542	(715,997)	(50.3)
Non Interest Expense				
Salaries and employee benefits	2,202,375	2,355,255	(152,880)	(6.5)
Occupancy	397,311	395,684	1,627	0.4
Other noninterest expense	1,239,742	1,252,639	(12,897)	(1.0)
Total Non Interest Expense	3,839,428	4,003,578	(164,150)	(4.1)
Income Before Taxes	3,923,694	3,062,201	861,493	28.1
Income taxes	1,180,000	916,000	264,000	28.8
Net Income	2,743,694	2,146,201	597,493	27.8