



Income Statement Compare

Consolidated

	QTD Actual Sep 2020	QTD Actual Sep 2019	\$ Change	% Change
Interest Income				
Interest on Loans	2,650,360	2,259,421	390,939	17.3
Fees on Loans	320,381	(38,068)	358,449	941.6
Interest on federal funds sold	433	311,926	(311,493)	(99.9)
Interest on deposits with banks	132,394	200,063	(67,669)	(33.8)
Investment Securities - Taxable	473,473	506,249	(32,775)	(6.5)
Investment Securities - Tax-exempt	11,299	67,709	(56,410)	(83.3)
Total Interest Income	3,588,340	3,307,300	281,040	8.5
Interest Expense				
Interest bearing demand deposits	15,347	48,017	(32,670)	(68.0)
Savings and Money Market Deposits	96,672	243,247	(146,575)	(60.3)
Time Deposits - Retail	54,987	111,906	(56,919)	(50.9)
Total Interest Expense on Deposits	167,005	403,170	(236,165)	(58.6)
FHLB Advances and other borrowings	24,306	51,320	(27,014)	(52.6)
Total Interest Expense	191,311	454,490	(263,179)	(57.9)
Net Interest Income	3,397,029	2,852,810	544,219	19.1
Provision for loan losses	232,089	101,150	130,939	129.5
Net In. Inc. After Prov. for Loan Losses	3,164,940	2,751,660	413,280	15.0
Non Interest Income				
Service charges and fees	39,230	43,702	(4,472)	(10.2)
Securities gains (losses), net	-	1,333,399	(1,333,399)	(100.0)
Other noninterest income	207,533	149,000	58,532	39.3
Total Non Interest Income	246,762	1,526,101	(1,279,339)	(83.8)
Non Interest Expense				
Salaries and employee benefits	1,200,378	1,096,458	103,919	9.5
Occupancy	207,752	187,534	20,218	10.8
Other noninterest expense	625,738	589,593	36,145	6.1
Total Non Interest Expense	2,033,868	1,873,585	160,283	8.6
Income Before Taxes	1,377,834	2,404,177	(1,026,342)	(42.7)
Income taxes	412,000	707,000	(295,000)	(41.7)
Net Income	965,834	1,697,177	(731,342)	(43.1)