



## Income Statement Compare

Consolidated

	YTD Actual Jun 2020	YTD Actual Jun 2019	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	5,000,306	4,263,487	736,819	17.3
Fees on Loans	155,120	(107,675)	262,796	244.1
Interest on federal funds sold	13,281	684,656	(671,375)	(98.1)
Interest on deposits with banks	337,802	301,080	36,722	12.2
Investment Securities - Taxable	1,307,131	752,649	554,482	73.7
Investment Securities - Tax-exempt	30,165	264,182	(234,017)	(88.6)
Total Interest Income	6,843,804	6,158,379	685,426	11.1
<b>Interest Expense</b>				
Interest bearing demand deposits	39,737	83,841	(44,104)	(52.6)
Savings and Money Market Deposits	239,141	394,488	(155,347)	(39.4)
Time Deposits - Retail	157,146	199,534	(42,388)	(21.2)
Total Interest Expense on Deposits	436,023	677,863	(241,840)	(35.7)
FHLB Advances and other borrowings	145,942	104,825	41,117	39.2
Total Interest Expense	581,965	782,688	(200,723)	(25.6)
<b>Net Interest Income</b>	<b>6,261,839</b>	<b>5,375,691</b>	<b>886,149</b>	<b>16.5</b>
Provision for loan losses	619,602	93,450	526,152	563.0
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b>5,642,237</b>	<b>5,282,241</b>	<b>359,996</b>	<b>6.8</b>
<b>Non Interest Income</b>				
Service charges and fees	80,235	81,214	(978)	(1.2)
Securities gains (losses), net	773,421	4	773,418	21725218.0
Other noninterest income	569,885	291,836	278,049	95.3
Total Non Interest Income	1,423,542	373,053	1,050,488	281.6
<b>Non Interest Expense</b>				
Salaries and employee benefits	2,355,255	1,933,627	421,628	21.8
Occupancy	395,684	356,019	39,665	11.1
Other noninterest expense	1,252,639	1,318,688	(66,049)	(5.0)
Total Non Interest Expense	4,003,578	3,608,334	395,244	11.0
<b>Income Before Taxes</b>	<b>3,062,201</b>	<b>2,046,960</b>	<b>1,015,241</b>	<b>49.6</b>
Income taxes	916,000	556,000	360,000	64.7
<b>Net Income</b>	<b>2,146,201</b>	<b>1,490,960</b>	<b>655,241</b>	<b>43.9</b>