



## Income Statement Compare

Consolidated

	QTD Actual Mar 2020	QTD Actual Mar 2019	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	2,397,706	2,095,266	302,440	14.4
Fees on Loans	(41,239)	(77,708)	36,468	46.9
Interest on federal funds sold	13,034	286,985	(273,951)	(95.5)
Interest on deposits with banks	179,580	132,778	46,802	35.2
Investment Securities - Taxable	754,579	376,304	378,275	100.5
Investment Securities - Tax-exempt	18,662	125,312	(106,650)	(85.1)
Total Interest Income	<u>3,322,322</u>	<u>2,938,938</u>	<u>383,384</u>	<u>13.0</u>
<b>Interest Expense</b>				
Interest bearing demand deposits	25,506	35,148	(9,642)	(27.4)
Savings and Money Market Deposits	145,824	156,726	(10,903)	(7.0)
Time Deposits - Retail	89,640	95,216	(5,576)	(5.9)
Total Interest Expense on Deposits	<u>260,970</u>	<u>287,090</u>	<u>(26,121)</u>	<u>(9.1)</u>
FHLB Advances and other borrowings	115,819	53,887	61,931	114.9
Total Interest Expense	<u>376,788</u>	<u>340,978</u>	<u>35,811</u>	<u>10.5</u>
<b>Net Interest Income</b>	<b><u>2,945,534</u></b>	<b><u>2,597,961</u></b>	<b><u>347,573</u></b>	<b><u>13.4</u></b>
Provision for loan losses	280,800	46,725	234,075	501.0
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b><u>2,664,734</u></b>	<b><u>2,551,236</u></b>	<b><u>113,498</u></b>	<b><u>4.4</u></b>
<b>Non Interest Income</b>				
Service charges and fees	43,960	37,600	6,360	16.9
Securities gains (losses), net	773,421	4	773,418	21725218.0
Other noninterest income	265,449	87,637	177,812	202.9
Total Non Interest Income	<u>1,082,830</u>	<u>125,240</u>	<u>957,590</u>	<u>764.6</u>
<b>Non Interest Expense</b>				
Salaries and employee benefits	1,301,927	972,904	329,023	33.8
Occupancy	195,491	182,150	13,341	7.3
Other noninterest expense	602,190	586,537	15,654	2.7
Total Non Interest Expense	<u>2,099,608</u>	<u>1,741,590</u>	<u>358,018</u>	<u>20.6</u>
<b>Income Before Taxes</b>	<b><u>1,647,956</u></b>	<b><u>934,885</u></b>	<b><u>713,071</u></b>	<b><u>76.3</u></b>
Income taxes	490,000	254,000	236,000	92.9
<b>Net Income</b>	<b><u>1,157,956</u></b>	<b><u>680,885</u></b>	<b><u>477,071</u></b>	<b><u>70.1</u></b>