



**Income Statement Compare - Unaudited  
Consolidated**

	YTD Actual Dec 2019	YTD Actual Dec 2018	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	8,869,175	7,971,290	897,884	11.3
Fees on Loans	-195,461	-192,549	-2,912	-1.5
Interest on federal funds sold	1,091,407	384,388	707,019	183.9
Interest on deposits with banks	711,846	224,339	487,507	217.3
Investment Securities - Taxable	1,848,283	790,454	1,057,829	133.8
Investment Securities - Tax-exempt	367,088	492,666	-125,578	-25.5
<b>Total Interest Income</b>	<b>12,692,338</b>	<b>9,670,589</b>	<b>3,021,749</b>	<b>31.2</b>
<b>Interest Expense</b>				
Interest bearing demand deposits	163,740	32,242	131,498	407.8
Savings and Money Market Deposits	822,427	122,334	700,094	572.3
Time Deposits - Retail	412,093	205,595	206,498	100.4
<b>Total Interest Expense on Deposits</b>	<b>1,398,260</b>	<b>360,170</b>	<b>1,038,090</b>	<b>288.2</b>
FHLB Advances	224,616	168,071	56,545	33.6
Interest on other borrowings	547	-664	1,210	182.4
<b>Total Interest Expense</b>	<b>1,623,423</b>	<b>527,578</b>	<b>1,095,845</b>	<b>207.7</b>
<b>Net Interest Income</b>	<b>11,068,915</b>	<b>9,143,012</b>	<b>1,925,904</b>	<b>21.1</b>
Provision for loan losses	280,175	138,760	141,415	101.9
<b>Net In. Inc. After Prov. for Loan Losses</b>	<b>10,788,740</b>	<b>9,004,252</b>	<b>1,784,489</b>	<b>19.8</b>
<b>Non Interest Income</b>				
Service charges and fees	166,512	171,929	-5,417	-3.2
Securities gains (losses), net	1,333,402	43,226	1,290,177	2984.7
Other noninterest income	639,833	301,905	337,928	111.9
<b>Total Non Interest Income</b>	<b>2,139,748</b>	<b>517,060</b>	<b>1,622,688</b>	<b>313.8</b>
<b>Non Interest Expense</b>				
Salaries and employee benefits	4,143,332	3,508,118	635,214	18.1
Occupancy	735,018	711,924	23,095	3.2
Other noninterest expense	2,526,254	1,934,395	591,859	30.6
<b>Total Non Interest Expense</b>	<b>7,404,604</b>	<b>6,154,437</b>	<b>1,250,167</b>	<b>20.3</b>
<b>Income Before Taxes</b>	<b>5,523,884</b>	<b>3,366,875</b>	<b>2,157,009</b>	<b>64.1</b>
Income taxes	1,532,000	916,000	616,000	67.2
<b>Net Income</b>	<b>3,991,884</b>	<b>2,450,875</b>	<b>1,541,009</b>	<b>62.9</b>