



Income Statement Compare

Consolidated

	QTD Actual Sep 2019	QTD Actual Sep 2018	\$ Change	% Change
Interest Income				
Interest on Loans	2,259,421	2,056,710	202,711	9.9
Fees on Loans	(38,068)	(67,494)	29,425	43.6
Interest on federal funds sold	311,926	121,882	190,044	155.9
Interest on deposits with banks	200,063	54,501	145,562	267.1
Investment Securities - Taxable	506,249	186,011	320,238	172.2
Investment Securities - Tax-exempt	67,709	115,955	(48,246)	(41.6)
Total Interest Income	3,307,300	2,467,565	839,735	34.0
Interest Expense				
Interest bearing demand deposits	48,017	6,722	41,295	614.3
Savings and Money Market Deposits	243,247	29,222	214,025	732.4
Time Deposits - Retail	111,906	53,290	58,616	110.0
Total Interest Expense on Deposits	403,170	89,234	313,936	351.8
FHLB Advances	51,318	46,869	4,449	9.5
Interest on other borrowings	2	43	(41)	(95.7)
Total Interest Expense	454,490	136,146	318,344	233.8
Net Interest Income	2,852,810	2,331,419	521,391	22.4
Provision for loan losses	101,150	41,628	59,522	143.0
Net In. Inc. After Prov. for Loan Losses	2,751,660	2,289,791	461,869	20.2
Non Interest Income				
Service charges and fees	43,702	42,906	795	1.9
Securities gains (losses), net	1,333,399	-	1,333,399	-
Other noninterest income	149,000	95,199	53,801	56.5
Total Non Interest Income	1,526,101	138,106	1,387,996	1005.0
Non Interest Expense				
Salaries and employee benefits	1,096,458	906,457	190,001	21.0
Occupancy	187,534	172,101	15,433	9.0
Other noninterest expense	589,593	477,851	111,742	23.4
Total Non Interest Expense	1,873,585	1,556,409	317,176	20.4
Income Before Taxes	2,404,177	871,488	1,532,689	175.9
Income taxes	707,000	240,000	467,000	194.6
Net Income	1,697,177	631,488	1,065,689	168.8