



Income Statement Compare

Consolidated

	YTD Actual Sep 2019	YTD Actual Sep 2018	\$ Change	% Change
Interest Income				
Interest on Loans	6,522,908	5,916,751	606,157	10.2
Fees on Loans	(145,744)	(144,982)	(761)	(0.5)
Interest on federal funds sold	996,582	204,091	792,491	388.3
Interest on deposits with banks	501,143	136,962	364,181	265.9
Investment Securities - Taxable	1,258,897	543,462	715,435	131.6
Investment Securities - Tax-exempt	331,891	368,571	(36,679)	(10.0)
Total Interest Income	9,465,678	7,024,854	2,440,824	34.7
Interest Expense				
Interest bearing demand deposits	131,858	19,079	112,779	591.1
Savings and Money Market Deposits	637,735	79,005	558,730	707.2
Time Deposits - Retail	311,440	135,401	176,038	130.0
Total Interest Expense on Deposits	1,081,033	233,486	847,547	363.0
FHLB Advances	156,143	115,922	40,221	34.7
Interest on other borrowings	2	94	(92)	(98.0)
Total Interest Expense	1,237,177	349,502	887,676	254.0
Net Interest Income	8,228,501	6,675,353	1,553,148	23.3
Provision for loan losses	194,600	124,884	69,716	55.8
Net In. Inc. After Prov. for Loan Losses	8,033,901	6,550,469	1,483,432	22.6
Non Interest Income				
Service charges and fees	124,916	129,288	(4,372)	(3.4)
Securities gains (losses), net	1,333,402	43,226	1,290,177	2984.7
Other noninterest income	440,836	241,382	199,454	82.6
Total Non Interest Income	1,899,154	413,896	1,485,259	358.8
Non Interest Expense				
Salaries and employee benefits	3,030,085	2,616,246	413,839	15.8
Occupancy	543,553	526,124	17,429	3.3
Other noninterest expense	1,908,280	1,383,772	524,508	37.9
Total Non Interest Expense	5,481,918	4,526,143	955,775	21.1
Income Before Taxes	4,451,137	2,438,222	2,012,915	82.6
Income taxes	1,263,000	662,000	601,000	90.8
Net Income	3,188,137	1,776,222	1,411,915	79.5