



Balance Sheet Compare

Consolidated

	Actual Mar 2019	Actual Mar 2018	\$ Change	% Change
Assets				
Cash and due from banks	7,133,736	6,159,700	974,036	15.8
Fed funds sold & repos	55,145,000	8,180,000	46,965,000	574.1
Interest bearing deposits with banks	22,231,643	11,248,052	10,983,590	97.6
Investment Securities - Taxable	50,331,860	30,990,002	19,341,858	62.4
Investment Securities - Tax-exempt	21,934,954	19,394,783	2,540,171	13.1
Loans, net of unearned income	161,969,715	148,846,170	13,123,546	8.8
Less: Allowance for loan losses	(2,069,026)	(1,922,209)	(146,817)	(7.6)
Lease ROU Asset	2,603,454	-	2,603,454	-
Premises and equipment, net	1,441,972	1,003,921	438,051	43.6
Accrued interest receivable	913,371	724,801	188,569	26.0
Other assets	1,963,452	2,215,134	(251,682)	(11.4)
Total Assets	<u>323,600,131</u>	<u>226,840,354</u>	<u>96,759,777</u>	<u>42.7</u>
Liabilities				
Non-Interest Bearing Deposits	86,372,484	60,948,172	25,424,311	41.7
Interest bearing demand deposits	43,141,651	30,826,447	12,315,203	40.0
Savings and Money Market Deposits	131,016,292	82,648,334	48,367,958	58.5
Time Deposits - Retail	25,914,179	22,973,787	2,940,392	12.8
Total Deposits	<u>286,444,605</u>	<u>197,396,740</u>	<u>89,047,865</u>	<u>45.1</u>
Accrued expenses and other liabilities	737,482	(14,430)	751,912	5210.7
FHLB Advances	7,669,070	7,000,000	669,070	9.6
Lease Liability	2,603,454	-	2,603,454	-
Total Liabilities	<u>297,454,611</u>	<u>204,382,310</u>	<u>93,072,301</u>	<u>45.5</u>
Equity				
Common stock	19,380,929	16,238,324	3,142,605	19.4
Capital surplus	278,479	203,929	74,550	36.6
Retained earnings	5,460,571	6,457,833	(997,262)	(15.4)
Accumulated other comprehensive income (loss)	344,657	(995,764)	1,340,421	134.6
Net Income	680,885	553,722	127,163	23.0
Total Equity	<u>26,145,520</u>	<u>22,458,044</u>	<u>3,687,476</u>	<u>16.4</u>
Total Liabilities & Equity	<u>323,600,131</u>	<u>226,840,354</u>	<u>96,759,777</u>	<u>42.7</u>