



Income Statement Comparison Consolidated

	YTD Actual Dec 2018	YTD Actual Dec 2017	\$ Change	% Change
Interest Income				
Interest and fees on Loans	7,778,742	6,598,653	1,180,089	17.9
Interest on federal funds sold	384,388	183,924	200,464	109
Interest on deposits with banks	224,339	254,710	-30,371	-11.9
Investment Securities - Taxable	790,454	472,252	318,202	67.4
Investment Securities - Tax-exempt	492,666	579,230	-86,564	-14.9
Total Interest Income	9,670,589	8,088,769	1,581,820	19.5
Interest Expense				
Interest bearing demand deposits	32,242	19,676	12,566	63.9
Savings and Money Market Deposits	122,334	99,572	22,762	22.9
Time Deposits - Retail	205,595	112,399	93,196	82.9
Total Interest Expense on Deposits	360,171	231,647	128,524	55.5
FHLB Advances	168,071	79,397	88,674	111.7
Interest on other borrowings	-664	238	-902	-378.6
Total Interest Expense	527,578	311,283	216,295	69.5
Net Interest Income	9,143,011	7,777,487	1,365,525	17.5
Provision for loan losses	138,760	69,151	69,609	100.7
Net In. Inc. After Prov. for Loan Losses	9,004,251	7,708,336	1,295,916	16.8
Non Interest Income				
Service charges and fees	171,930	146,536	25,394	17.3
Securities gains (losses), net	43,226	13,513	29,713	219.9
Other noninterest income	301,905	348,131	-46,226	-13.3
Total Non Interest Income	517,061	508,179	8,881	1.7
Non Interest Expense				
Salaries and employee benefits	3,508,118	2,874,451	633,667	22
Occupancy	711,924	532,495	179,429	33.7
Other noninterest expense	1,934,395	1,712,262	222,133	13
Total Non Interest Expense	6,154,437	5,119,208	1,035,229	20.2
Income Before Taxes	3,366,875	3,097,307	269,568	8.7
Income taxes	916,000	1,273,850	-357,850	-28.1
Net Income	2,450,875	1,823,457	627,418	34.3

