



## Income Statement Comparison

Consolidated

|  | QTD<br>Actual<br>Jun 2018 | QTD<br>Actual<br>Jun 2017 | \$ Change | % Change |
|--|---------------------------|---------------------------|-----------|----------|
| <b>Interest Income</b>                   |                           |                           |           |          |
| Interest and Fees on Loans               | 1,949,961                 | 1,602,878                 | 347,083   | 21.7     |
| Interest on federal funds sold           | 55,291                    | 45,066                    | 10,225    | 22.7     |
| Interest on deposits with banks          | 36,790                    | 67,795                    | -31,005   | -45.7    |
| Investment Securities - Taxable          | 188,667                   | 105,585                   | 83,082    | 78.7     |
| Investment Securities - Tax-exempt       | 112,712                   | 141,257                   | -28,545   | -20.2    |
| Total Interest Income                    | 2,343,421                 | 1,962,581                 | 380,840   | 19.4     |
| <b>Interest Expense</b>                  |                           |                           |           |          |
| Interest bearing demand deposits         | 6,261                     | 4,717                     | 1,545     | 32.7     |
| Savings and Money Market Deposits        | 26,141                    | 24,792                    | 1,349     | 5.4      |
| Time Deposits - Retail                   | 44,186                    | 25,917                    | 18,269    | 70.5     |
| Total Interest Expense on Deposits       | 76,588                    | 55,426                    | 21,163    | 38.2     |
| FHLB Advances                            | 40,036                    | 18,075                    | 21,962    | 121.5    |
| Interest on other borrowings             | 27                        | 64                        | -37       | -57.4    |
| Total Interest Expense                   | 116,652                   | 73,565                    | 43,087    | 58.6     |
| Net Interest Income                      | 2,226,768                 | 1,889,017                 | 337,751   | 17.9     |
| Provision for loan losses                | 41,628                    | 0                         | 41,628    | 0        |
| Net In. Inc. After Prov. for Loan Losses | 2,185,140                 | 1,889,017                 | 296,123   | 15.7     |
| <b>Non Interest Income</b>               |                           |                           |           |          |
| Service charges and fees                 | 40,714                    | 36,608                    | 4,106     | 11.2     |
| Other noninterest income                 | 55,078                    | 53,740                    | 1,338     | 2.5      |
| Total Non Interest Income                | 95,791                    | 90,348                    | 5,444     | 6        |
| <b>Non Interest Expense</b>              |                           |                           |           |          |
| Salaries and employee benefits           | 834,423                   | 694,593                   | 139,830   | 20.1     |
| Occupancy                                | 166,913                   | 128,753                   | 38,160    | 29.6     |
| Other noninterest expense                | 463,583                   | 429,307                   | 34,276    | 8        |
| Total Non Interest Expense               | 1,464,919                 | 1,252,653                 | 212,266   | 16.9     |
| Income Before Taxes                      | 816,012                   | 726,712                   | 89,301    | 12.3     |
| Income taxes                             | 225,000                   | 257,000                   | -32,000   | -12.5    |
| Net Income                               | 591,012                   | 469,712                   | 121,301   | 25.8     |