



## Income Statement Comparison

Consolidated

	QTD Actual Mar 2018	QTD Actual Mar 2017	\$ Change	% Change
<b>Interest Income</b>				
Interest on Loans	1,832,591	1,513,939	318,652	21
Interest on deposits with banks	72,590	109,580	-36,990	-33.8
Investment Securities - Taxable	168,784	108,428	60,356	55.7
Investment Securities - Tax-exempt	139,904	143,472	-3,568	-2.5
Total Interest Income	2,213,869	1,875,419	338,450	18
<b>Interest Expense</b>				
Interest bearing demand deposits	6,096	4,373	1,723	39.4
Savings and Money Market Deposits	23,642	23,801	-159	-0.7
Time Deposits - Retail	37,925	19,964	17,961	90
Total Interest Expense on Deposits	67,663	48,138	19,525	40.6
FHLB Advances	29,017	14,023	14,994	106.9
Interest on other borrowings	24	85	-61	-71.9
Total Interest Expense	96,703	62,246	34,458	55.4
Net Interest Income	2,117,166	1,813,174	303,992	16.8
Provision for loan losses	41,628	28,251	13,377	47.4
Net Int. Inc. After Prov. for Loan Losses	2,075,538	1,784,923	290,615	16.3
<b>Non Interest Income</b>				
Service charges and fees	45,668	32,435	13,233	40.8
Securities gains (losses), net	43,226	0	43,226	0
Other noninterest income	91,106	47,867	43,238	90.3
Total Non Interest Income	179,999	80,302	99,697	124.2
<b>Non Interest Expense</b>				
Salaries and employee benefits	875,366	760,953	114,413	15
Occupancy	187,110	131,231	55,879	42.6
Other noninterest expense	442,339	434,854	7,484	1.7
Total Non Interest Expense	1,504,815	1,327,038	177,777	13.4
Income Before Taxes	750,722	538,187	212,535	39.5
Income taxes	197,000	174,000	23,000	13.2
Net Income	553,722	364,187	189,535	52