



Income Statement Comparison

Consolidated

	YTD Actual Dec 2017	YTD Actual Dec 2016	\$ Change	% Change
Interest Income				
Interest on Loans	6,598,653	5,891,380	707,273	11.7
Interest on deposits with banks	438,634	286,919	151,715	52.9
Investment Securities - Taxable	472,252	440,345	31,907	7.2
Investment Securities - Tax-exempt	579,230	515,785	63,445	12.3
Total Interest Income	8,088,769	7,134,429	954,340	13.4
Interest Expense				
Interest bearing demand deposits	19,676	17,906	1,770	9.9
Savings and Money Market Deposits	99,572	87,635	11,938	13.6
Time Deposits - Retail	112,399	43,678	68,720	157.3
Total Interest Expense on Deposits	231,647	149,219	82,428	55.2
FHLB Advances	79,397	43,811	35,586	81.2
Interest on other borrowings	238	320	-82	-25.7
Total Interest Expense	311,283	193,351	117,932	61
Net Interest Income	7,777,487	6,941,079	836,408	12.1
Provision for loan losses	69,151	22,000	47,151	214.3
Net In. Inc. After Prov. for Loan Losses	7,708,336	6,919,079	789,257	11.4
Non Interest Income				
Service charges and fees	146,536	123,853	22,682	18.3
Securities gains (losses), net	13,513	5,629	7,883	140
Other noninterest income	348,131	369,816	-21,685	-5.9
Total Non Interest Income	508,179	499,298	8,881	1.8
Non Interest Expense				
Salaries and employee benefits	2,874,451	3,156,656	-282,205	-8.9
Occupancy	532,495	517,685	14,810	2.9
Other noninterest expense	1,712,262	1,596,284	115,978	7.3
Total Non Interest Expense	5,119,208	5,270,626	-151,418	-2.9
Income Before Taxes	3,097,307	2,147,752	949,555	44.2
Income taxes	1,273,850	626,000	647,850	103.5
Net Income	1,823,457	1,521,752	301,705	19.8